From: David Swensen <david.swensen@yale.edu> To: Rachel Treisman <rachel.treisman@yale.edu> Subject: Investments Office Response Date: Tue, Feb 27, 2018 at 6:24 p.m. Attachment:

Rachel -

Attached please find a copy of the response to the YDN reporting on the teach-in - Thanks for inviting me to write -

David

Sent from my BlackBerry - the most secure mobile device

From: Rachel Treisman <rachel.treisman@yale.edu> To: David Swensen <david.swensen@yale.edu> Date: Tue, Feb. 27, 2018 at 7:23 p.m. Subject: Re: Fw: Investments Office Response

Hi Mr. Swensen,

Thanks for sharing this. I just wanted to let you know that we can only run columns between 600-800 words. I understand you don't want anything changed or edited, so figured I'd run this by you in case you'd like to cut it down and send it back.

Best, Rachel

From: David Swensen <<u>david.swensen@yale.edu</u>> To: Rachel Treisman <<u>rachel.treisman@yale.edu</u>> Date: Thu, Mar 1, 2018 at 4:42 a.m. Subject: Attached is my revised piece Attachment: "789 word count.2.28.2018.pdf"

To: David Swensen <<u>david.swensen@yale.edu</u>> From: Rachel Treisman <<u>rachel.treisman@yale.edu</u>> Date: Thu, Mar 1, 2018 at 11:42 a.m. Subject: Attached is my revised piece

Hi Mr. Swensen,

Thanks for sending this. We will run it in print as soon as spacing considerations permit.

Best, Rachel

From: Emil Friedman <emil.friedman@yale.edu> To: David Swensen <<u>david.swensen@yale.edu</u>> CC: Rachel Treisman <<u>rachel.treisman@yale.edu</u>>; Isis Davis-Marks <<u>isis.davis-marks@yale.edu</u>> Date: Thur, Mar. 1, 2018 at 11:03 p.m. Subject: Re: Attached is my revised piece

Hi David,

Can you provide a 2-4 word title for this piece? We'll be running it tomorrow and I don't see a title on the PDF. Thanks in advance!

All best, Emil

From: David Swensen <<u>david.swensen@yale.edu</u>> To: Emil Friedman <<u>emil.friedman@yale.edu</u>> Date: Thur, Mar. 1, 2018 at 6:36 p.m.

Thanks, Emil - How about "The Endowment and the Activists"? - (The word count works if you don't count " the") - David

Sent from my BlackBerry - the most secure mobile device

From: Rachel Treisman <<u>rachel.treisman@yale.edu</u>> To: David Swensen <david.swensen@yale.edu>, Isis Davis-Marks <isis.davis-marks@yale.edu>, Emil Friedman <<u>emil.friedman@yale.edu</u>> Date: Thur, Mar 1, 2018 at 10:05 p.m. Subject: Re: Attached is my revised piece

Hi Mr. Swensen,

Apologies for reaching out late at night, but I wanted to get in touch about a section of your piece. You write that our reporter did not contact her contact in the Investments Office for this story, but is just let me know that she and is did actually have an email exchange prior to the Feb. 5 story, and I can confirm that they communicated. We are happy to run this piece but have to cut out that factual

inaccuracy. I understand that you do not want your column edited and we respect that request, but cannot in good faith include that part of it.

With thanks, Rachel

From: David Swensen <david.swensen@yale.edu> To: Rachel Treisman <rachel.treisman@yale.edu> CC: Emil Friedman <emil.friedman@yale.edu>;; Isis Davis-Marks <isis.davis-marks@yale.edu> Date: Fri, Mar. 2, 2018 at 4:19 a.m. Subject:

Rachel -

I am furious - Don't you understand simple English? - The piece was to be run without editing - I wrote that in all capital letters -

What is the matter with you? -

David

Sent from my BlackBerry - the most secure mobile device

From: Rachel Treisman <rachel.treisman@yale.edu> To: David Swensen <david.swensen@yale.edu> CC: Emil Friedman <emil.friedman@yale.edu>; Isis Davis-Marks <isis.davis-marks@yale.edu> Date: Fri, Mar. 2, 2018 at 4:45 p.m. Subject: Re: My YDN Piece

Hi Mr. Swensen,

We did not edit any aspect of your piece other than to remove the one line that appeared to contain inaccuracies. **Second** showed us an email exchange she had with **Second** prior to the Feb. 5th story seeking comment, which suggests she did contact your office before filing her story. We will be running an editor's note alongside the column shortly addressing this.

Best, Rachel

From: Rachel Treisman <rachel.treisman@yale.edu>

To: David Swensen <david.swensen@yale.edu> CC: Emil Friedman; Isis Davis-Marks Date: Fri, Mar. 2, 2018 at 4:49 p.m. Subject: Re: My YDN Piece

Rachel -

Why don't you wait until I talk to ? -

I find your actions inexcusable - You were not to edit and you did -

Disgusting! -

David

From: David Swensen <david.swensen@yale.edu> To: Rachel Treisman <rachel.treisman@yale.edu> Date: Fri, Mar. 2, 2018 at 7:38 p.m. Subject: Re: Investments Office Response

Rachel -

I saw the e-mail exchange - Your reporter did not check any facts and failed to follow up on suggestion to look into the Vanguard funds -

If you had engaged with me, I would have modified the sentence, not eliminated it -

Let's just leave things as they are -

David

Sent from my BlackBerry - the most secure mobile device

From: David Swensen <david.swensen@yale.edu> To: Rachel Treisman <rachel.treisman@yale.edu> Date: Sat, Mar. 3, 2018 at 6:40 a.m. Subject: Your editor's note

Rachel - Somehow you failed to mention that you edited my piece against my explicit instructions by removing a sentence and removing a footnote - What a coward! - David

Sent from my BlackBerry - the most secure mobile device